



**SPECTRUM
OF SOLUTIONS** 
INSPIRE EMPOWER ADVOCATE EDUCATE

ANNUAL REPORT

2023

ANNUAL MEETING PROGRAM

WELCOME

OPENING REMARKS & INVITATION TO DINNER

INVOCATION

2023 AWARDS

Employee Milestone Awards

5 Years | Alia Iruviere, Kayla Iskra, Abbie Walton

10 Years | Kayla Minchew

15 Years | Juan Villegas

Adult Achievement Award

Youth Achievement Award

Family of the Year

Employee of the Year

Exceptional Service

Volunteer of the Year

Wade Whitely Memorial Award

TREASURER'S REPORT

RECOGNITION OF OUTGOING BOARD MEMBERS

Kay Bivens, David Adams, J. Devin Alsup, Blake Cauthen, Hugh "Andy" Shafer, Charlie Davidson

ELECTION OF 2023 BOARD MEMBERS

Returning Board Members

Gilbert Abila, Stacy Baker, Nicole Brewer, Amber Davidson, Skeet Doss, Lonnie Grohman, Kelly Loyd, Katy Morrow, Brooks Sitka, Bianca Sparks, Joslyn Ware, Clint Williamson

Incoming Board Members

Caroline Brennan, Brandi Gawlik, Brian Steinocher, Eddie James, Chris Tucker

MARC Endowment Board Incoming Member

David Adams, Kelly Loyd, Brooks Sitka

CLOSING REMARKS AND ADJOURNMENT

ANNOUNCEMENTS

Christmas Angels

THANK YOU FOR A GREAT 2023!

DIRECTOR'S LETTER

2023

2023 has seen a substantial period of growth for **Spectrum of Solutions**. After years of planning, fundraising, and construction, we moved into our new administration building in June. As the work continues around the property and on the playground, we have been excited to see things come together. Our new space has created an opportunity to implement systemic changes for the organization, helping to improve communication and delivery of our services.

We've been delighted to see great growth in the clients we support in both our adult and children's programs. Several children have reached their goals and "graduated" from therapy services at our Children's Therapy Center. Over 25 of our adult clients are currently employed in the community or within Spectrum of Solutions. We are thankful to our local foundations and corporate sponsors who helped ensure our clients had a variety of activities to attend this year including numerous Rockhounds baseball games, Special Olympics sporting events, sensory play dates, movie days, and more enrichment activities. Our clients also enjoyed the Love Without Limits Prom in February. We could not have accomplished these goals without the help of our dedicated volunteers, staff, and supporters.

In April, Spectrum of Solutions was elated to debut our new headlining gala event, Basin's Got Talent. At this gala evening, we hosted a treasure trove of incredibly talented individuals from across the Permian Basin to raise funds for the organization. In the summer, we enjoyed our annual Hope-in-One golf tournament. Our most recent fundraiser, the third annual Cruise for a Cause Car Show, was a great success. Held in October, Cruise for a Cause brought out an impressive variety of car show entries and we welcomed over 1,500 visitors to the event. 2024 will be a robust year of fundraising events where we expect to see growth with each event.

While the organization continues to navigate the post-pandemic staffing challenges, we celebrated the increase in funding for the waiver programs which Spectrum of Solutions provides. While the amount was not what was advocated for, the funds did allow the opportunity to increase the starting pay rate for direct care staff. Our staff and board members continue to provide testimony and communicate frequently with our legislators to advocate for the best care for individuals with Intellectual and developmental disabilities.

As our organization enters its 65 th year, we look forward to seeing what 2024 holds for Spectrum of Solutions. We will continue to move onward and upward in providing excellent care for the IDD community of the Permian Basin.



KAYLA MINCHEW
EXECUTIVE DIRECTOR

2023

PRESIDENT'S LETTER

2023 has been a year of opportunity for Spectrum of Solutions. We moved into the new Anwar Family Inspiration Center building in the month of June. The Inspiration Park is still under construction, and we look forward to that new space in the upcoming months. The organization experienced growth and development across its programs this year, particularly in the accounting department. A software integration and new payroll system have allowed the organization to be more efficient and concise with financial reporting and daily operational tasks.

Spectrum of Solutions had an innovative and creative year in fundraising, debuting a new event, Basin's Got Talent. This new event brought in a wealth of talent from across the Permian Basin and proved to be a successful fundraiser for the organization. The annual Hope-in-One golf tournament was held in August at Ranchland Hills Golf Club. We are thankful to the participants who helped ensure an exciting and competitive day. Lastly, our 3rd Annual Cruise for a Cause Car Show was a huge success. We exceeded our goal, hosting over 130 car enthusiasts, in addition to over 1500 attendees. We are appreciative of the partnerships with this event including the Permian Basin Corvette Club. We look forward to seeing the growth of this event in the upcoming years. Our final fundraising campaign for 2023 is the End-of-Year campaign. We encourage donors, foundations, and corporations to continue their giving to complete the holiday season.

Spectrum of Solutions has demonstrated leadership in advocacy in Austin this year. Staff, families, and board members have made numerous calls, sent letters and emails, and provided testimony to legislators during the 88th legislative session. We celebrated the success of an increase in reimbursement rate, to benefit pay of direct support professionals. We will continue to advocate at a local, state, and national level to ensure the best care and support is provided to the clients we serve.

The organization has been presented with a variety of challenges this year including staffing shortages, unexpected construction delays, and new mandates and rules required by Health and Human Services Commission. Despite these challenges, the organization showed resiliency and determination to overcome those adversities. We are grateful to our supporters who have assisted financially, provided encouragement, and volunteered. This support has ensured our clients have been given opportunities to thrive in our community.

Spectrum of Solutions has had an incredibly successful year with the help of the 2023 Board of Directors. This group has held the organization to high standards, cast a vision for future success, and demonstrated compassion and care by volunteering with our clients, serving at fundraising events, and providing support to the management team. It has been a pleasure to serve as the board president the last two years. I trust the future leadership under the direction of president-elect, Katy Morrow, will continue to move the organization forward.



CLINT WILLIAMSON
PRESIDENT

STATEMENT OF FINANCIAL POSITION

6/30/2023 UNAUDITED

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Current Assets			
Cash in Bank - Unrestricted	228,183	-	228,213
Cash in Bank - CNB Sweep Opts 3	626,648	30,000	656,648
Cash - WTNB	-	29,343	29,343
Cash - Temp/Restricted (Grants)	950	94,986	95,936
Program Receivable (Net)	1,290,502	-	1,290,502
Short-Term Investments, at FV ML	-	239,505	239,505
Short-Term Pledge Receivable	-	2,758	2,758
Prepaid Expenses	136,124	-	136,124
Total Current Assets	\$2,282,407	\$396,592	\$2,678,999
Non-Current Assets			
Marketable Securities	227,129	1,309,616	1,536,745
Fixed Assets (Net)	4,486,798	37,615	4,524,413
Construction in Progress	4,942,365	1,171,677	6,114,042
Other Assets	259,570	-	259,570
Total Non-Current Assets	\$9,915,862	\$2,518,908	\$12,434,770
Total Assets	\$12,198,269	\$2,915,500	\$15,113,769
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	426,114	6,613	432,727
Accrued PTO	358,301	-	358,301
Accrued Wages	53,545	-	53,545
Accrued Payroll Taxes	62,711	-	62,711
Accrued Misc. Liabilities	12,205	-	12,205
Total Liabilities	\$912,876	\$6,613	\$6,613
Net Assets			
Net Assets	\$11,285,392	\$2,908,887	\$14,194,280
Total Net Assets	\$11,285,392	\$2,908,887	\$14,194,280
Total Liabilities and Fund Balance	\$12,198,268	\$2,915,500	\$15,113,769
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$10,982,019	\$3,069,481	\$14,051,500
NET SURPLUS/(DEFICIT) ENDING NET ASSETS	\$303,373 \$11,285,392	\$160,594 \$2,908,887	\$142,779 \$14,194,279

SUMMARY INCOME STATEMENT

6/30/2023 UNAUDITED

Operating Revenue	Actual	Budget
Contributions	249,100	61,667
Contributions - CAP Campaign	625	-
Contributions from MEI	-	500
Director's Contributions	170	100
Memorials	-	208
Fundraising	1,500	40,417
HCS Program Revenues	220,244	236,223
ICF Program Revenue	214,862	213,178
Children's Therapy Services	46,261	80,491
Client Reimbursements	-	-
Interest/Dividend Income	49,797	3,167
Change in Investment Values	5,883	-
Oil and Gas Royalties	1,476	2,083
Miscellaneous Income	30	-
Proceeds on Disposal of Assets	-	-
Proceeds from Insurance	-	-
Total Revenue	\$789,949	\$638,034
Expenses		
Wages and Salaries Expense	445,822	347,218
Payroll Taxes	38,823	40,153
Employee Benefits	33,891	29,915
Insurance	19,782	20,883
Workers Compensation	4,745	5,167
Program Expenses	43,487	42,116
Supplies	24,447	19,400
Printing & Publications	-	292
Advertising	596	500
Dues/Subscriptions	-	833
Convention & Meetings	-	675
Telephone	670	3,525
Professional Fees	11,818	9,592
Contract Services	51,487	18,333
Miscellaneous Expense	496	537
Maintenance & Repairs	20,460	8,270
Vehicle Expense	13,007	13,333
Utilities	12,037	12,625
Depreciation Expense	18,960	77,083
Fundraising	230	18,750
Interest Expense	1,853	83
Donation Expense	-	-
Total Expenses	\$742,609	\$742,609
BEGINNING NET ASSETS	\$14,146,939	\$14,146,939
NET SURPLUS (DEFICIT)	\$47,339	(31,249)
ENDING NET ASSETS	\$14,194,279	\$14,115,690



STATEMENT OF CASH FLOWS

6/30/2023 UNAUDITED

June 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

NET SURPLUS(DEFICIT) FOR PERIOD 142,779

ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH

Depreciation 228,274

PROVIDED (USED) BY OPERATING ACTIVITIES

Increase in Program Receivables (435,752)

Decrease in Pledged Receivables 250,000

Increase in Prepaid Expenses (65,143)

Decrease in Account Payables (203)

Increase in Notes Payable - IPFS CORP -

Increase in Accrued PTO 149,483

Decrease in Wages Payable (110,761)

Increase in Employee Benefits 48,139

Decrease in Payroll Taxes (5,033)

NET CASH PROVIDED BY OPERATING ACTIVITIES \$201,783

CASH FLOWS FROM INVESTING ACTIVITIES

Merrill Lynch Investments S/T 42

Edward Jones-Admin Bldg 1,171,884

Edward Jones - Short Term Investments (17,133)

NET CASH (USED) BY INVESTING ACTIVITIES \$1,154,793

CASH FLOWS FROM FINANCING ACTIVITIES

Purchases of property and equipment (768,687)

Construction in Progress (996,120)

NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES (\$1,764,807)

NET INCREASE/(DECREASE) IN CASH (408,231)

CASH & CASH EQUIVALENTS AS OF 7/1/2022 \$1,418,341

CASH & CASH EQUIVALENTS AS OF 6/30/2023 \$1,010,110

INDIVIDUAL DONORS

Amy Robnett
Audrey Whatley
Bassin Bunch
Betty Shaffer
Beverly Robledo
Bianca Sparks
Blake Cauthen
Brian Sevin
Caballo Loco Midstream
CBS Insurance
Christ Church Anglican
Cindy Owens
City Bank of Lubbock
Clay Brewer
Clint Brunson
Clint Williamson
Community National Bank
CWC Land & Survey
Dani Pool
Darla Ogle
David Adams
Davis, Gerald & Cremer
Diamondback Energy
Donny McClure
Dovie Stark
Eddie James
Elaine Shock
Enak Enterprises LLC
Ethan Baudoin
First Basin Credit Union
Great Western Drilling Co.
Guy Jones
Hal & Mary Brockett
Heather Bostick
J C Roberts Construction
Jacob Davidson
Jamee Higgins
James and Mimi Blackmon
James M. Alsop

Jan Goree
Jane Wolf
Jesse Rodriguez
Jessvestal Management, LTD
Jon Starnes
Justin Morce
Katy Morrow
Kay Bivens
Kelly Jones
Krista Escamilla
Lani Investments
Leasha S. Pollock
Lisa Pike
Literacy Coalition of the Permian
Basin
Mary Ambrose
Mays Goza
MCM Energy Partners
Melanie Milam
Midland Energy
Midland Fair Havens, Inc.
Nicole Brewer
Ovintiv Canada ULC
PB Materials
Pecos Valley Royalty
Peggy & Timber Floyd
Permian Basin Corvette Club
Permian Basin Youth Chavarim
Phenix Janitorial
Phillip Woodard
Prairie Foundation
ProPetro Services, Inc.
Prosperity Bank
Randy Lalk
Rebecca Kargl
Richard Williams
Ron Brice

Ross Blackmon
Ryan Davis
Ryan Lovell
Skeet Doss
SM Energy
Southwest Bank
Stephanie Rogers
Stephen Blackmon
Tammy Smith
Terri Reid
The Doss Team LP
Tim Leach
Todd Rogers
Todd Shores
Used Car Factory, LLC
ViM Racing Inc
Warren Cat
West Side Lions Club
West Texas National Bank
Women's Energy Network -
Permian Basin Chapter

FUNDS RAISED

\$262,568.81

FOUNDATION DONORS

**Amy B. & Timothy A. Leach Charitable Fund
FMH Foundation**

Pevehouse Foundation

Nancy And David Holland Foundation

Grafa Family Foundation

Enterprise Holdings Foundation

Permian Basin Youth Chavarim

Bryant Family Foundation

Prairie Foundation

Elaine Shock

Fasken Foundation

Wayne & Jo Ann Moore Charitable Foundation

Permian Basin Area Foundation

BK Charitable Fund

Landreth Family Fund

Abell-Hanger Foundation

Warren Charitable Foundation

Martin Family Oil and Gas Trust FBO Sigrid

Martin Coats

Warren Charitable Foundation

The Nancy & Barry Beal Fund

Permian Basin Area Foundation

Helen Greathouse Charitable Trust



FUNDS RAISED

\$890,750

CORPORATE DONORS

Midland Energy
Diamondback Energy
Community National Bank
Enak Enterprises LLC
Diamondback Energy
Community National Bank
Community National Bank
Ovintiv Canada ULC
SM Energy
ViM Racing Inc
Phenix Janitorial
CBS Insurance
Great Western Drilling Co.
Prosperity Bank
The Doss Team LP
Used Car Factory, LLC
Jessvestal Management, LTD

Lani Investments
First Basin Credit Union
West Texas National Bank
CWC Land & Survey
MCM Energy Partners
Southwest Bank
Warren Cat
City Bank of Lubbock
J C Roberts Construction
ProPetro Services, Inc.
CBS Insurance
West Texas National Bank
Community National Bank
Davis, Gerald & Cremer
Diamondback Energy
Caballo Loco Midstream
PB Materials



FUNDS RAISED

\$348,595

WE COULDN'T HAVE DONE IT WITHOUT YOUR SUPPORT.

Thank you to all of our donors,
board members
and volunteers.



SPECTRUM
INSPIRE EMPOWER ADVOCATE EDUCATE

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